

Press Release

Linde to invest PHP 1.3 billion (EUR 25 million) in additional capacity for industrial gases production and plant upgrades in the Philippines

Manila, Philippines, 5 July 2016 - Linde Philippines, Inc., a member of The Linde Group, today announced an investment of PHP 1.3 billion (EUR 25 million) to upgrade its existing air separation unit and add a new nitrogen liquefaction unit (NLU) at its Apalit Pampanga site in the Philippines. When completed, the manufacturing facilities at the site will be able to produce more than 400 tonnes per day of liquefied gases and related solutions that are essential to support the fast-growing electronics, food and beverage, fabrication, shipbuilding and healthcare industries in the Philippines.

The NLU, expected to go on stream by 2018, will support the expansion of Linde's liquid nitrogen and liquid oxygen capacity and strengthen the position of Linde as one of the leading and most reliable gas manufacturers in the country.

Mr Alexander Coo, Managing Director of Linde Philippines, said, "This investment demonstrates our long-term commitment to strengthen our supply capabilities and service offerings in order to continue to support the growth of the local manufacturing industries."

Ms Seck Luan Lim, Cluster Business Head for Singapore, Indonesia and Philippines said that this investment is a testament to Linde's intention for growth and development in the South East Asian region. "The Philippines is an important part of our overall South East Asia business and we want to continue to grow and support the local markets. The economic growth that we have seen in the

Press Release

Philippines in recent years gives Linde the confidence to continue to invest in the country for the future.”

The new NLU facility will be built leveraging The Linde Group’s engineering technical and design expertise. Linde’s world-leading technology in air separation design offers high energy efficiency and operational reliability.

About Linde Philippines

Linde Philippines, Inc, a member of The Linde Group, is the leading industrial gas supplier in the country. It operates nine production sites and various sales centers in key locations across the country. The company manufactures and distributes industrial, specialty and medical gases, and provides a range of related services including the installation of gas equipment, pipelines, on-site plants and associated engineering services.

For more information, see www.linde.com.ph.

About The Linde Group

In the 2015 financial year, The Linde Group generated revenue of EUR 17.944 bn, making it the largest gases and engineering company in the world with approximately 64,500 employees working in more than 100 countries worldwide. The strategy of The Linde Group is geared towards long-term profitable growth and focuses on the expansion of its international business with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment – in every one of its business areas, regions and locations across the globe. The company is committed to technologies and products that unite the goals of customer value and sustainable development.

For more information, see The Linde Group online at www.linde.com.